Social Studies Curriculum
Economics and Financial Literacy Strand
Grades 6-8

SIXTH GRADE
6.E.1: Understand how the physical environment and human interaction affected the economic activities of various civilizations, societies, and regions.
   • 6.E.1.1: Explain how conflict, compromise, and negotiation over the availability of resources (i.e., natural, human, and capital) impacted the economic development of various civilizations, societies, and regions (e.g., competition for scarce resources, unequal distribution of wealth, and the emergence of powerful trading networks).
   • 6.E.1.2: Explain how quality of life is impacted by economic choices of civilizations, societies, and regions.

SEVENTH GRADE
7.E.1: Understand the economic activities of modern societies and regions.
   • 7.E.1.1: Explain how competition for resources affects the economic relationship among nations (e.g., colonialism, imperialism, globalization, and interdependence).
   • 7.E.1.2: Explain the implications of economic decisions in national and international affairs (e.g., OPEC, NAFTA, G20, WTO, EU, and economic alliances).
   • 7.E.1.3: Summarize the main characteristics of various economic systems (e.g., capitalism, socialism, communism; market, mixed, command, and traditional economies).
   • 7.E.1.4: Explain how personal financial decision-making impacts quality of life (e.g., credit, savings, investing, borrowing, and giving).

EIGHTH GRADE
   • 8.E.1.1: Explain how conflict, cooperation, and competition influenced periods of economic growth and decline (e.g., economic depressions and recessions).
   • 8.E.1.2: Use economic indicators (e.g., GDP, inflation, and unemployment) to evaluate the growth and stability of the economy of North Carolina and the United States.
   • 8.E.1.3: Explain how quality of life is impacted by personal financial choices (e.g., credit, savings, investing, borrowing, and giving).